

ASSOCIATION FOR GENDER AWARENESS AND HUMAN EMPOWERMENT - AGAHE
AUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2020

UZAIR HAMMAD FAISAL & Co.
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITORS' REPORT

Opinion

We have audited the accompanying financial statements of **ASSOCIATION FOR GENDER AWARENESS AND HUMAN EMPOWERMENT - AGAHE**, which comprise of statement of financial position as at June 30, 2020, the statement of income and expenditure, the statement of changes in general fund, the statement of cash flows for the year then ended and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material aspects, the financial position of the entity as at June 30, 2020, the statement of income and expenditure, the statement of changes in general fund and the statement of cash flows together with the notes forming part thereof, for the year then ended in accordance with the approved accounting and reporting standards as applicable in Pakistan.

Basis of opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the entity in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code). We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and those charged with governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with approved accounting and reporting standards as applicable in Pakistan, and for such internal controls as the management determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the entity's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

The objectives of our audit are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.



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As a part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risk of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the entity's ability to continue as a going concern. If we conclude, that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

Uzair Ahmad Faisal, October 22, 2020

Chartered Accountants
Lahore

Engagement Partner: Uzair Ahmad Malik, FCA

ASSOCIATION FOR GENDER AWARENESS AND HUMAN EMPOWERMENT - AGAHE
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2020

	Notes	2020 Rupees	2019 Rupees
Assets			
Non Current Assets			
Operating fixed assets	5	5,809,784	4,973,262
Intangible asset	6	128,547	151,232
		5,938,331	5,124,494
Current Assets			
Receivable against projects	7	26,039,466	9,272,681
Advances, deposit, prepayment and other receivable	8	5,512,371	5,230,710
Cash and bank balances	9	21,959,927	16,721,412
		53,511,764	31,224,803
		59,450,095	36,349,297
Equity and Liabilities			
Equity			
General fund		14,429,127	5,584,914
Non Current Liabilities			
Deferred grant	10	15,053,087	9,048,390
Current Liabilities			
Liabilities against assets subject to finance lease	11	-	324,709
Loan payable	12	9,000,000	-
Creditors, accrued and other liabilities	13	20,967,881	21,391,284
		29,967,881	21,715,993
		59,450,095	36,349,297

The annexed notes (1 to 24) form an integral part of these financial statements.



CHIEF EXECUTIVE OFFICER




CHAIRPERSON

ASSOCIATION FOR GENDER AWARENESS AND HUMAN EMPOWERMENT - AGAHE
STATEMENT OF FINANCIAL POSITION
AS AT JUNE 30, 2020

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CHIEF EXECUTIVE OFFICER


CHAIRPERSON

**ASSOCIATION FOR GENDER AWARENESS AND HUMAN EMPOWERMENT - AGAHE
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED JUNE 30, 2020**

	Notes	2020 Rupees	2019 Rupees
Income			
Grant income from projects	14	83,751,650	66,715,886
Income from project	15	49,873,311	1,819,867
Billing against re-imburement of expenses	16	-	13,236,672
Other income	17	5,265,924	6,359,101
		138,890,885	88,131,526
Expenditure			
Direct cost - Projects	18	107,882,069	73,513,911
Administrative and general expenses	19	15,646,090	15,694,402
Financial charges	20	513,816	111,866
		124,041,975	89,320,179
Surplus/ (deficit) before tax		14,848,910	(1,188,653)
Taxation	21	-	-
Surplus/ (deficit) for the year		14,848,910	(1,188,653)
Attributable to:			
- General fund		4,258,068	(3,418,485)
- Deferred grant		10,590,842	2,229,832
		14,848,910	(1,188,653)

The annexed notes (1 to 24) form an integral part of these financial statements.



CHIEF EXECUTIVE OFFICER



CHAIRPERSON

**ASSOCIATION FOR GENDER AWARENESS AND HUMAN EMPOWERMENT - AGAHE
STATEMENT OF CHANGES IN GENERAL FUND
FOR THE YEAR ENDED JUNE 30, 2020**

	Note	General fund Rupees
Balance as at June 30, 2018		7,325,613
(Deficit) for the year		(3,418,485)
Grant repaid to donor		(1,539,693)
Surplus transferred from deferred grant		3,217,479
Balance as at June 30, 2019		<u>5,584,914</u>
Surplus for the year		4,258,068
Surplus transferred from deferred grant	10	4,586,145
Balance as at June 30, 2020		<u><u>14,429,127</u></u>

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The annexed notes (1 to 24) form an integral part of these financial statements.

Handwritten signature of Chief Executive Officer

CHIEF EXECUTIVE OFFICER

Handwritten signature of Chairperson

CHAIRPERSON

ASSOCIATION FOR GENDER AWARENESS AND HUMAN EMPOWERMENT - AGAHE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2020

	Note	2020 Rupees	2019 Rupees
Cash flows from operating activities			
Surplus/ (deficit) for the year		14,848,910	(1,188,653)
Adjustments for non cash items			
Depreciation		1,176,378	869,894
Amortization		22,685	26,689
Advance written off		6,354	-
Surplus/ (deficit) before working capital changes		16,054,327	(292,070)
Effect on cash flow due to working capital changes:			
(Increase)/ decrease in receivable against projects		(16,766,785)	2,359,533
(Increase)/ decrease in advances, deposit, prepayment and other receivable		(288,015)	938,776
(Decrease)/ increase in creditors, accrued and other liabilities		(748,112)	4,432,520
		(17,802,912)	7,730,829
Net cash generated from/ (used in) operating activities		(1,748,585)	7,438,759
Cash flows from investing activities			
Fixed capital expenditures		(2,012,900)	-
Net cash (used in) from investing activities		(2,012,900)	-
Cash flows from financing activities			
Grant repaid to donor		-	(1,539,692)
Loan payable		9,000,000	-
Net cash generated from/ (used in) financing activities		9,000,000	(1,539,692)
Net increase in cash and cash equivalents		5,238,515	5,899,067
Cash and cash equivalents at the beginning of the year		16,721,412	10,822,345
Cash and cash equivalents at the end of the year	9	21,959,927	16,721,412

The annexed notes (1 to 24) form an integral part of these financial statements.



CHIEF EXECUTIVE OFFICER



CHAIRPERSON

ASSOCIATION FOR GENDER AWARENESS AND HUMAN EMPOWERMENT - AGAHE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2020

1. Status and nature of the business

Association of Gender Awareness & Human Empowerment (AGAHE) is registered under Societies Act 1860 having Registration Number RP/3660.

The principal activity of AGAHE is to work for Social & Economic Development of masses with special focus on vulnerable segments of society. The core programs of AGAHE are Sustainable Livelihood, WASH, Governance, Health & Nutrition and Disaster Management. During the year under review, AGAHE has implemented the following eight projects.

Project/ Program Title	Donor	Period of Operations	Brief Objective
An End to Open Defecation in District Muzaffargarh - HSBC Water Program II and Covid-19 Response Project	Water Aid	01.07.2017 To 21.09.2020	To mobilize and support communities in 18 UC's of District Muzaffargarh to achieve open defecation free status and to decrease the prevalence of Covid-19 in District Lahore, Multan and Muzaffargarh.
Integrated Public Health & Economic Empowerment of Urban Poor	OXFAM GB	12.10.2017 To 31.07.2019	To execute urban WASH & livelihood needs of targeted communities in 2 UCs of District Lahore.
Prime Minister National Health Program/ Sehat Sahulat Program	SLICP	09.10.2017 To 30.06.2020	Distribution of Health Cards in Districts in Gujranwala, Gujrat, Mandi Bahuddin, Lahore, Kasur and Pak pattan.
Women Empowerment and Sustainable Basmati Rice Value Chain	OXFAM GB	15.07.2019 To 31.07.2020	Improve the social, economic and environmental conditions of the rice value chain growers and workers in 25 villages of Muridke and Kamoki Tehsil in Punjab, Pakistan.
Improving Access to Clean Drinking Water, Sanitation and Hygiene for the Urban Poor in Lahore	Water Aid	01.07.2019 To 30.09.2020	Improving Access to Clean Drinking Water, Sanitation and Hygiene for the Urban Poor in Lahore, Pakistan.
Building Urban Resilient Communities Sialkot	OXFAM GB	01.02.2020 To 31.03.2021	This project is designed to ensure the Urban dwellers in Sialkot especially vulnerable groups can improve their well-being despite the impact of climate change.

ASSOCIATION FOR GENDER AWARENESS AND HUMAN EMPOWERMENT - AGAHE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2020

Project/ Program Title	Donor	Period of Operations	Brief Objective
Mentoring & Support for Community Institutions in High Priority Districts - Tabeer-O-Tameer Fund (TTF) Rajanpur	Pakistan Poverty Alleviation Fund	02.07.2018 To 30.06.2020	To provide mentoring and support to community institutions in high priority districts.
Distribution of Food Packs to Punjab Province - Give2Asia PepsiCo Foundation	Give2Asia & Pepsico	22.04.2020 To 15.06.2020	To provide essential food items to poor community in Pakistan in response to Covid-19.
Provide Awareness and Treatment to Drug Departments in Rural Areas of District Faisalabad	United Nations Development Program	23.10.2019 To 22.10.2020	Implementation of the pilot on substance use disorder treatment in rural settings.

2. Statement of compliance

These Accounts have been prepared in accordance with generally accepted accounting policies and procedures.

3. Basis of preparation

3.1 Basis of measurement

These accounts have been prepared under the historical cost convention. In these financial statements all transactions have been accounted for on accrual basis.

3.2 Functional and presentation currency

The functional and presentation currency of the financial statements is Pak Rupees.

4 Significant accounting policies

The significant accounting policies adopted in preparation of these financial statements are set out below. These policies have been consistently applied to all years prescribed, unless otherwise stated.

4.1 Operating fixed assets - tangible

Fixed assets are stated at cost less accumulated depreciation and accumulated impairment loss (if any). Depreciation on all operating fixed assets is charged to Income on reducing balance method at rates specified in Note 5.

Full year depreciation is charged on additions during the year while no depreciation is charged in the year of disposal. Depreciation method is reviewed at each reporting period.

The gain or loss on disposal or retirement of an asset is recognized as income or expense.

4.2 Leased fixed asset

Leased fixed assets are stated at cost less accumulated depreciation and accumulated impairment loss (if any). Depreciation on all operating fixed assets is charged to Income on reducing balance method at rates specified in Note 5.

**ASSOCIATION FOR GENDER AWARENESS AND HUMAN EMPOWERMENT - AGAHE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2020**

Full year depreciation is charged on additions during the year while no depreciation is charged in the year of disposal. Depreciation method is reviewed at each reporting period.

4.3 Intangible assets

Intangible Assets are stated at cost less accumulated amortization. Cost compare of expenditure incurred to acquire them and to bring them in working condition. Expense incurred for maintenance are charged to income and expenditure account.

Amortization of intangible assets is charged on reducing balance method on the basis of useful life of each individual asset at the rates specified in **Note 6**.

4.4 Advances, deposits, prepayments and other receivable

These are recognized on payment basis and are adjusted periodically.

4.5 Cash and cash equivalents

For the purpose of cash flow statement, cash and cash equivalents includes cash in hand, cash in bank accounts, demand deposits, & other short term highly liquid investments that are readily convertible to known amounts of cash and which are subject to an insignificant risk of change in value.

4.6 Borrowings

All borrowings are recorded when the proceeds are received. Financial charges are accounted for on accrual basis and are included in the creditors, accrued & other liabilities to the extent of amount payable as on the balance sheet date.

4.7 Deferred Grant

Un-utilized portion of grant received, being available for utilization is recognized as Deferred Grant.

4.8 Recognition of Grants

Funds provided by donors to meet operating and administrative expenses are recognized as grant income, as per the terms of the agreement with donors.

4.9 Taxation

No provision for taxation has been made during the year as the entity is entitled to 100% tax credit under section 100 (C) of the income tax ordinance 2001.

4.10 Provisions

Provisions are recognized when the entity has a present obligation (legal or constructive) as a result of a past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are reviewed at each balance sheet date and adjusted to reflect the current best estimate.

4.11 Creditors and other liabilities

Creditors and liabilities are carried at cost which is the fair value of consideration to be paid in future for the good and services received.



ASSOCIATION FOR GENDER AWARENESS AND HUMAN EMPOWERMENT - AGAHE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2020

5 Operating fixed assets

	OWNED				LEASED		Total Rupees
	Office/ Electric equipment Rupees	Furniture and fixtures Rupees	Computer equipment Rupees	Vehicles Rupees	Vehicles Rupees		
Cost							
Balance as at July 1, 2018	4,056,608	2,230,960	2,677,160	155,140	1,406,000		10,525,868
Additions							
Balance as at June 30, 2019	4,056,608	2,230,960	2,677,160	155,140	1,406,000		10,525,868
Additions	1,942,900	-	70,000	-	-		2,012,900
Balance as at June 30, 2020	5,999,508	2,230,960	2,747,160	155,140	1,406,000		12,538,768
Accumulated Depreciation							
Balance as at July 1, 2018	2,036,511	1,263,801	912,695	79,540	390,165		4,682,712
Charge	295,162	145,746	265,271	11,340	152,375		869,894
Balance as at June 30, 2019	2,331,673	1,409,547	1,177,966	90,880	542,540		5,552,606
Charge	542,322	123,503	371,395	9,639	129,519		1,176,378
Balance as at June 30, 2020	2,873,995	1,533,050	1,549,361	100,519	672,059		6,728,984
Net book value - 2020	3,125,513	697,910	1,197,799	54,621	733,941		5,809,784
Net book value - 2019	1,724,935	821,413	1,499,194	64,260	863,460		4,973,262
Depreciation - Rate	15%	15%	15 - 30%	15%	15%		

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The charge for the year has been allocated to administrative and general expenses.

ASSOCIATION FOR GENDER AWARENESS AND HUMAN EMPOWERMENT - AGAHE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2020

	2020 Rupees	2019 Rupees
6 Intangible assets		
Computer software:		
Cost		
Opening balance	600,000	600,000
Additions	-	-
Closing balance	<u>600,000</u>	<u>600,000</u>
Accumulated amortization		
Opening balance	448,768	422,079
Charge	22,685	26,689
Closing balance	<u>471,453</u>	<u>448,768</u>
Net book value	<u>128,547</u>	<u>151,232</u>

The intangible asset represent a computer software used by entity for recording of financial transactions. The said asset is amortized @ 15% on reducing balance method.

	Note	2020 Rupees	2019 Rupees
7 Receivable against projects			
Receivable against re-imburement of expenses (Food Fortification program)		-	498,496
Receivable from Punjab Saaf Pani Company - Package 6		6,593,813	6,593,813
Receivable from Punjab Saaf Pani Company - Package 3		2,180,372	2,180,372
Receivable from Prime Minister National Health program/ Sehat Sahulat program		10,310,982	-
Grant receivable	7.1	6,954,299	-
		<u>26,039,466</u>	<u>9,272,681</u>
7.1 Grant receivable			
Provide Awareness and Treatment to Drug Departments in Rural Areas of District Faisalabad		57,361	-
An End to Open Defecation in District Muzaffargarh - HSBC Water Program II and Covid-19 Response Project		1,896,938	-
Women Empowerment and Sustainable Basmati Rice Value Chain		5,000,000	-
		<u>6,954,299</u>	<u>-</u>
8 Advances, deposit, prepayment and other receivable			
Advance to staff	8.1	70,409	70,409
Advance against expenses		36,508	598,339
Advance to vendor	8.2	-	506,354
Advance income tax		2,286,530	2,204,454
Retention money	8.3	1,978,113	-
AGAHE general loan receivable from projects		-	1,330,000
Security deposits/ bid security		943,854	521,154
Rent receivable	8.4	166,375	-
Other receivable		30,582	-
		<u>5,512,371</u>	<u>5,230,710</u>

8.1 Advance to staff

This represent advance provided to employees against salary.

8.2 Advance to vendor

This represents advance given to contractor for the construction of decentralized water treatment unit in Jatoi City under CWA Project.

8.3 Retention money

This represents amount retained by State Life Insurance Corporation of Pakistan @ 5% on each invoice issued by AGAHE during the year under review.

8.4 Rent receivable

This represents rent receivable from AGAHE Pakistan for using office space of AGAHE .

ASSOCIATION FOR GENDER AWARENESS AND HUMAN EMPOWERMENT - AGAHE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2020

	Notes	2020 Rupees	2019 Rupees
9 Cash and bank balances			
Cash in hand	9.1	1,985,568	1,540,776
Cash at banks	9.2	19,974,359	15,180,636
		21,959,927	16,721,412
9.1 Cash in hand			
- An End to Open Defecation in District Muzaffargarh - HSBC Water Program II and Covid-19 Response Project		401,092	144,024
- Integrated Public Health and Economic Environment for Urban Poor in Pakistan		14,989	291,416
- City Wide Approach for Improved WASH Services in Tehsil Jatoi		51,004	70,323
- Mentoring & Support for Community Institutions in High Priority Districts - Tabeer-O-Tameer Fund (TTF) Rajanpur		30,411	217,539
- Food Fortification program		-	742,526
- Menstrual Hygiene Management Scale up		-	95
- Punjab Saaf Pani Company - Package 6		1,699	1,699
- Punjab Saaf Pani Company - Package 3		12,128	12,128
- Prime Minister National Health program/ Sehat Sahulat program		742,712	-
- Building Urban Resilient Communities Sialkot		86,721	-
- Improving Access to Clean Drinking Water, Sanitation and Hygiene for the Urban Poor in Lahore		228,050	-
- Women Empowerment and Sustainable Basmati Rice Value Chain		313,929	-
- AGAHE Head Office		102,833	61,026
		1,985,568	1,540,776
9.2 Cash at bank			
- An End to Open Defecation in District Muzaffargarh - HSBC Water Program II and Covid-19 Response Project		4,813,180	5,137,965
- Integrated Public Health and Economic Environment for Urban Poor in Pakistan		-	4,085,927
- Ensuring Girls' Right through School - based WASH & Improved MHM in Pakistan		22,360	22,360
- City Wide Approach for Improved WASH Services in Tehsil Jatoi		-	265,806
- Mentoring & Support for Community Institutions in High Priority Districts - Tabeer-O-Tameer Fund (TTF) Rajanpur		110,031	2,041,988
- Food Fortification program		-	15,422
- Menstrual Hygiene Management Scale up		-	377,006
- Punjab Saaf Pani Company - Package 6		14,743	14,743
- Punjab Saaf Pani Company - Package 3		46,375	46,375
- Prime Minister National Health program/ Sehat Sahulat program		5,945,082	-
- Building Urban Resilient Communities Sialkot		540,626	-
- Provide Awareness and Treatment to Drug Departments in Rural Areas of District Faisalabad		89,400	-
- Distribution of Food Packs to Punjab Province - Give2Asia PepsiCo Foundation		10,476	-
- Improving Access to Clean Drinking Water, Sanitation and Hygiene for the Urban Poor in Lahore		2,383,849	-
- Women Empowerment and Sustainable Basmati Rice Value Chain		3,987,225	-
- AGAHE Head Office		2,011,012	3,173,044
		19,974,359	15,180,636
10 Deferred grant			
<u>Opening balance</u>			
- An End to Open Defecation in District Muzaffargarh - HSBC Water Program II and Covid-19 Response Project		4,431,664	3,271,750
- Integrated Public Health and Economic Environment for Urban Poor in Pakistan		4,382,875	3,546,808
- Mentoring & Support for Community Institutions in High Priority Districts - Tabeer-O-Tameer Fund (TTF) Rajanpur		233,851	3,217,479
		9,048,390	10,036,037
<u>Add: net grant deferred during the year</u>			
- An End to Open Defecation in District Muzaffargarh - HSBC Water Program II and Covid-19 Response Project		434,898	1,159,914
- Integrated Public Health and Economic Environment for Urban Poor in Pakistan		-	836,067
- Mentoring & Support for Community Institutions in High Priority Districts - Tabeer-O-Tameer Fund (TTF) Rajanpur		-	233,851
- Building Urban Resilient Communities Sialkot		250,347	-
- Improving Access to Clean Drinking Water, Sanitation and Hygiene for the Urban Poor in Lahore		1,995,847	-
- Women Empowerment and Sustainable Basmati Rice Value Chain		7,875,974	-
- Provide Awareness and Treatment to Drug Departments in Rural Areas of District Faisalabad		33,776	-
		10,590,842	2,229,832
<u>Less: surplus transferred to general fund</u>			
- City Wide Approach for Improved WASH Services in Tehsil Jatoi		-	(3,217,479)
- Integrated Public Health and Economic Environment for Urban Poor in Pakistan		(4,382,875)	-
- Mentoring & Support for Community Institutions in High Priority Districts - Tabeer-O-Tameer Fund (TTF) Rajanpur		(203,270)	-
		(4,586,145)	(3,217,479)
<u>Closing balance</u>			
- An End to Open Defecation in District Muzaffargarh - HSBC Water Program II and Covid-19 Response Project		4,866,562	4,431,664
- Integrated Public Health and Economic Environment for Urban Poor in Pakistan		30,581	4,382,875
- Mentoring & Support for Community Institutions in High Priority Districts - Tabeer-O-Tameer Fund (TTF) Rajanpur		-	233,851
- Building Urban Resilient Communities Sialkot		250,347	-
- Improving Access to Clean Drinking Water, Sanitation and Hygiene for the Urban Poor in Lahore		1,995,847	-
- Women Empowerment and Sustainable Basmati Rice Value Chain		7,875,974	-
- Provide Awareness and Treatment to Drug Departments in Rural Areas of District Faisalabad		33,776	-
		15,053,087	9,048,390

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ASSOCIATION FOR GENDER AWARENESS AND HUMAN EMPOWERMENT - AGAHE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2020

- 10.1 This represents deferred grant that has been realized during the year under review.
 10.2 This represents grant that has been received but is yet to be utilized by the entity as at the reporting date.

	2020 Rupees	2019 Rupees
11 Liabilities against assets subject to finance lease		
The reconciliation between minimum lease payments and present value of minimum lease payments is as under:		
Not later than one year	-	339,568
Later than one year but not later than five years	-	-
Minimum lease payments	-	339,568
Less: Financial Charges allocated to future period	-	14,859
Present value of minimum lease payments	-	324,709
Long term portion of lease liability	-	-
Current portion of lease liability	-	324,709
Present value of minimum lease payments	-	324,709

Lease rentals are payable on a monthly basis and includes finance cost @ 9.8% per annum and the same has been used as discount factor.

12 Loan payable

This represents loan obtained from Jinnah Welfare Society. Loan amount was obtained to carry out the project activities in the absence of grant funds.

	Notes	2020 Rupees	2019 Rupees
13 Creditors, accrued and other liabilities			
Creditors	13.1	8,232,048	9,304,435
Accrued expenses	13.2	4,625,397	3,298,968
Loan payable - projects	13.3	2,770,000	4,075,000
Loan payable - Head office		165,000	-
Audit fee payable		150,000	150,000
Employee benefit contribution		707,134	725,548
Withholding tax payable	13.4	433,868	316,696
Payable to AGAHE Pakistan	13.5	3,815,555	3,470,637
Other payable		68,879	50,000
		<u>20,967,881</u>	<u>21,391,284</u>

13.1 Creditors

- An End to Open Defecation in District Muzaffargarh - HSBC Water Program II and Covid-19 Response Project	13.1.1	2,650,115	1,247,968
- Integrated Public Health and Economic Environment for Urban Poor in Pakistan		47,177	477,737
- Menstrual Hygiene Management Scale up		-	19,435
- Food Fortification program		57,826	3,301,173
- Punjab Saaf Pani Company - Package 6		2,990,000	2,990,000
- Punjab Saaf Pani Company - Package 3		784,149	784,149
- Prime Minister National Health program/ Sehat Sahulat program		55,103	-
- Provide Awareness and Treatment to Drug Departments in Rural Areas of District Faisalabad		114,861	-
- Improving Access to Clean Drinking Water, Sanitation and Hygiene for the Urban Poor in Lahore		167,809	-
- Women Empowerment and Sustainable Basmati Rice Value Chain		881,035	-
- An End to Open Defecation in District Muzaffargarh and Support to PHED		194,473	194,473
- Head office		289,500	289,500
		<u>8,232,048</u>	<u>9,304,435</u>

13.1.1 This represents payable against supplies purchased and services rendered

13.2 Accrued expenses

Salaries payable		4,124,828	3,219,975
Training fee payable		78,000	-
EOBI contribution payable		3,120	3,120
Payable to employees	13.2.1	72,949	72,949
Office rent payable		346,500	-
Finance cost payable		-	2,924
		<u>4,625,397</u>	<u>3,298,968</u>

13.2.1 This represents amount payable to employees. Payable amount was obtained to carry out the project activities in the absence of funds received from the Donor.

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	Notes	2020 Rupees	2019 Rupees
13.3 Projects loan payable			
- An End to Open Defecation in District Muzaffargarh - HSBC Water Program II and Covid-19 Response Project	13.3.1	-	350,000
- Operations and Activity Management of Training of Local Government Officers in Pakistan	13.3.2	-	25,000
- Punjab Saaf Pani Company - Package 3	13.3.3	625,000	955,000
- Punjab Saaf Pani Company - Package 6	13.3.4	1,745,000	2,745,000
- Mentoring & Support for Community Institutions in High Priority Districts - Tabeer-O-Tameer Fund (TTF) Rajanpur		250,000	-
- Building Urban Resilient Communities Sialkot		160,000	-
		<u>2,770,000</u>	<u>4,075,000</u>

13.3.1 This represents loan obtained from Project Coordinator. Loan amount was obtained to carry out the project activities in the absence of grant funds.

13.3.2 This represents loan obtained from HR Manager of the implementing partner organization. Loan amounts were obtained to carry out the project activities in the absence of grant funds.

	2020 Rupees	2019 Rupees
13.3.3 Punjab Saaf Pani Company - Package 3		
Chief Executive officer	300,000	300,000
Finance manager	125,000	125,000
Project coordinator	200,000	200,000
AGAHE - head office	-	330,000
	<u>625,000</u>	<u>955,000</u>

This represents loan obtained from chief executive officer, other employees and AGAHE - head office. Loan amount were obtained to carry out the project activities in the absence of grant funds. The repayment of the said loans has not been made during the year under review due to non - availability of grant from donor in light of case under Litigation in court.

	2020 Rupees	2019 Rupees
13.3.4 Punjab Saaf Pani Company - Package 6		
Chief Executive officer	1,030,000	1,030,000
Finance manager	225,000	225,000
Project coordinator	440,000	440,000
AGAHE - head office	-	1,000,000
Other	50,000	50,000
	<u>1,745,000</u>	<u>2,745,000</u>

This represents loan obtained from chief executive officer, other employees and AGAHE - head office. Loan amount were obtained to carry out the project activities in the absence of grant funds. The repayment of the said loans has not been made during the year under review due to non - availability of grant from donor in light of case under Litigation in court.

13.4 This represents with-holding tax payable into Government Treasury on account of deduction u/s 153 of the Income Tax Ordinance,2001.

13.5 This amount represents advance tax payable to AGAHE Pakistan, lease payments made by AGAHE Pakistan for leased vehicles on behalf of AGAHE.

	2020 Rupees	2019 Rupees
14 Grant income from projects		

The grants specified below have been received during the year under review:

- An End to Open Defecation in District Muzaffargarh - HSBC Water Program II and Covid-19 Response Project	27,974,722	32,559,511
- Integrated Public Health and Economic Empowerment for Urban Poor in Pakistan	989,437	23,111,529
- Water Aid Project - City Wide Approach for Improved WASH Services in Tehsil Jatoi	-	793,828
- Mentoring & Support for Community Institutions in High Priority Districts - Tabeer-O-Tameer Fund (TTF) Rajanpur	-	1,015,000
- Menstrual Hygiene Management Scale up	-	9,236,018
- Building Urban Resilient Communities Sialkot	1,200,000	-
- Provide Awareness and Treatment to Drug Departments in Rural Areas of District Faisalabad	5,309,861	-
- Distribution of Food Packs to Punjab Province - Give2Asia PepsiCo Foundation	10,676,532	-
- Improving Access to Clean Drinking Water, Sanitation and Hygiene for the Urban Poor in Lahore	16,443,820	-
- Women Empowerment and Sustainable Basmati Rice Value Chain	21,267,278	-
	<u>83,761,650</u>	<u>66,715,886</u>

15 Income from project

This represents income earned against distribution of health cards, printed material and community mobilization for awareness about availing health care facilities in designated government and private hospitals in Prime Minister National Health program/ Sehat Sahulat program.

16 Billing against re-imburement of expenses

It represents billing made to Food Fortification program for reimbursement of expenses incurred for carrying out the said project.

	Notes	2020 Rupees	2019 Rupees
17 Other income			
Bank profit on saving accounts	17.1	1,064,722	1,465,926
Travel and salary income	17.2	2,989,269	2,932,550
Miscellaneous income		695,745	675,371
Share of office rent	17.3	489,780	1,125,254
Consultancy fee		-	160,000
Liability written back		26,408	-
		<u>5,265,924</u>	<u>6,359,101</u>

17.1 Bank profit on saving accounts

- An End to Open Defecation in District Muzaffargarh - HSBC Water Program II and Covid-19 Response Project	49,851	383,596
- Ensuring Girls' Right through School - based WASH & Improved MHM in Pakistan	36,167	316,953
- City Wide Approach for Improved WASH Services in Tehsil Jatoi	3,828	673,153
- Operations and Activity Management of Training of Local Government Officers in Pakistan	-	20,504
- Mentoring & Support for Community Institutions in High Priority Districts - Tabeer-O-Tameer Fund (TTF) Rajanpur	21,717	22,310
- Food Fortification program	15,498	21,941
- Menstrual Hygiene Management Scale up	-	24,068
- Prime Minister National Health program/ Sehat Sahulat program	520,978	3,401
- Integrated Public Health and Economic Empowerment for Urban Poor in Pakistan	48,380	-
- Provide Awareness and Treatment to Drug Departments in Rural Areas of District Faisalabad	18,689	-
- Distribution of Food Packs to Punjab Province - Give2Asia PepsiCo Foundation	3,495	-
- Improving Access to Clean Drinking Water, Sanitation and Hygiene for the Urban Poor in Lahore	309,323	-
- Women Empowerment and Sustainable Basmati Rice Value Chain	36,796	-
	<u>1,064,722</u>	<u>1,465,926</u>

17.2 This represents income received from projects for sharing salary and travelling expenses of AGAHE head office employees.

17.3 This represents income from AGAHE Pakistan for sharing office space with AGAHE Pakistan.

18 Direct cost - Projects

- An End to Open Defecation in District Muzaffargarh - HSBC Water Program II and Covid-19 Response Project	24,462,628	25,900,109
- Integrated Public Health and Economic Empowerment for Urban Poor in Pakistan	4,737,125	21,702,502
- City Wide Approach for Improved WASH Services in Tehsil Jatoi	-	3,045,864
- Mentoring & Support for Community Institutions in High Priority Districts - Tabeer-O-Tameer Fund (TTF) Rajanpur	707,341	590,470
- Food Fortification program	15,725	12,321,127
- Menstrual Hygiene Management Scale up	-	8,644,672
- Prime Minister National Health program/ Sehat Sahulat program	36,406,943	1,309,167
- Building Urban Resilient Communities Sialkot	1,089,313	-
- Provide Awareness and Treatment to Drug Departments in Rural Areas of District Faisalabad	5,309,861	-
- Distribution of Food Packs to Punjab Province - Give2Asia PepsiCo Foundation	10,072,881	-
- Improving Access to Clean Drinking Water, Sanitation and Hygiene for the Urban Poor in Lahore	13,515,553	-
- Women Empowerment and Sustainable Basmati Rice Value Chain	11,564,699	-
	<u>107,882,069</u>	<u>73,513,911</u>

19 Administrative and general expenses

Salaries and benefits	7,965,589	7,568,950
Rent, rates and taxes	2,117,678	1,416,608
Vehicle fuel and maintenance cost	855,123	981,829
Communication	639,980	412,607
Printing and stationery	224,516	658,125
Travelling and expenses	347,453	1,147,672
Utilities	1,010,868	359,418
Office supplies	608,844	837,144
Repair and maintenance	13,550	248,979
Employees benefit contribution	157,381	160,648
EOBI	37,700	43,680
Legal & professional charges	289,224	366,500
Audit fee	150,000	150,000
Advance written off	6,354	-
Function and events	-	416,350
Depreciation	5	1,176,378
Amortization	6	22,685
Miscellaneous		22,767
		<u>15,646,090</u>
		<u>15,694,402</u>

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	2020 Rupees	2019 Rupees
20 Financial charges		
- An End to Open Defecation in District Muzaffargarh - HSBC Water Program II and Covid-19 Response Project	2,846	1,026
- Integrated Public Health and Economic Environment for Urban Poor in Pakistan	-	282
- Ensuring Girls' Right through School - based WASH & Improved MHM in Pakistan	-	3,398
- City Wide Approach for Improved WASH Services in Tehsil Jatol	-	3,622
- Mentoring & Support for Community Institutions in High Priority Districts - Tabeer-O-Tameer Fund (TTF) Rajanpur	1,677	580
- Food Fortification program	1,707	8,299
- Menstrual Hygiene Management Scale up	-	7,279
- Prime Minister National Health program/ Sehat Sahulat program	482,677	5,830
- Improving Access to Clean Drinking Water, Sanitation and Hygiene for the Urban Poor in Lahore	8,236	-
- Women Empowerment and Sustainable Basmati Rice Value Chain	352	-
- AGAHE Head Office	16,321	81,550
	<u>513,816</u>	<u>111,866</u>

21 Taxation

No provision for taxation has been made during the year as the entity is entitled to 100% tax credit under Section 100 (C) of the Income Tax Ordinance, 2001.

22 Period of financial statements

These financial statements have been prepared for a period from July 01, 2019 to June 30, 2020.

23 Date of authorization

These financial statements were authorized for issue by the Board of Directors on

22 OCT 2020

24 General

Figures have been rounded off to the nearest rupee.




CHIEF EXECUTIVE OFFICER



CHAIRPERSON