



Ref. BTMIQ/LHR/AA/AGAHE/2025/59

Baker Tilly Mehmood Idrees Qamar
Chartered Accountants
188 - D, Model Town,
Lahore – Pakistan.

INDEPENDENT AUDITOR'S REPORT

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TO THE BOARD OF DIRECTORS REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS

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Opinion

We have audited the annexed financial statements of ASSOCIATION FOR GENDER AWARENESS & HUMAN EMPOWERMENT (AGAHE), which comprise the statement of financial position as at June 30, 2025, and the income and expenditure statement, the statement of changes in funds balances, the statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information, and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

In our opinion and to the best of our information and according to the explanations given to us, the statement of financial position, the income and expenditure statement, the statement of changes in funds balances and the statement of cash flows together with the notes forming part thereof conform with the accounting and reporting standards as applicable in Pakistan, in the manner so required and respectively give a true and fair view of the state of AGAHE's affairs as at June 30, 2025, and of the surplus, the changes in funds balances and its cash flows for the year then ended.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of AGAHE in accordance with the International Ethics Standards Board for Accountants' *Code of Ethics for Professional Accountants* as adopted by the Institute of Chartered Accountants of Pakistan (the Code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Information Other than the Financial Statements and Auditor's Report Thereon

The Board of Directors is responsible for the other information. The other information does not include the financial statements of AGAHE and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit, or otherwise appears to be materially misstated.

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If based on the work we have performed we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Board of Directors is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan, and for such internal control as the Board of Directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Board of Directors is responsible for assessing AGAHE's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate AGAHE or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing AGAHE's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of AGAHE's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on AGAHE's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in

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our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause AGAHE to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board of Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

The engagement partner on the audit resulting in this independent auditor's report is Bilal Ahmed Khan.

A handwritten signature in blue ink, appearing to read "Baker Tilly Mehmoos Idrees Qamar", with a horizontal line underneath.

Baker Tilly Mehmoos Idrees Qamar
Chartered Accountants
Lahore

Date: December 31, 2025

UDIN: AR202510244z18qdhovn

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ASSOCIATION FOR GENDER AWARENESS & HUMAN EMPOWERMENT (AGAHE)
 STATEMENT OF FINANCIAL POSITION
 AS AT JUNE 30, 2025

Assets	Notes	2025 Rupees	2024 Rupees
Non Current Assets			
Operating fixed assets	5	9,287,259	9,286,997
Intangible asset	6	363,890	428,106
Advance against purchase of vehicle	7	3,494,696	1,583,511
Long term loan	8	10,000,000	10,000,000
		<u>23,145,845</u>	<u>21,298,614</u>
Current Assets			
Receivables against projects	9	-	1,237,547
Advances, deposits, prepayments and other receivables	10	5,572,275	2,209,878
Tax deducted at source/advance income tax	11	5,119,311	4,713,299
Cash and bank balances	12	117,008,670	95,552,681
		<u>127,700,256</u>	<u>103,713,405</u>
		<u>150,846,101</u>	<u>125,012,019</u>
Funds and Liabilities			
Funds			
General fund		39,333,702	26,103,744
Non Current Liabilities			
Deferred grant	13	97,461,913	79,300,873
Current Liabilities			
Creditors, accrued and other liabilities	14	14,050,486	19,607,402
Contingencies and Commitments			
	15	-	-
		<u>150,846,101</u>	<u>125,012,019</u>

The annexed notes form an integral part of these financial statements.



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ASSOCIATION FOR GENDER AWARENESS & HUMAN EMPOWERMENT (AGAHE)
STATEMENT OF INCOME AND EXPENDITURE
FOR THE YEAR ENDED JUNE 30, 2025

	Notes	2025 Rupees	2024 Rupees
Income			
Grant income	13	310,159,879	299,690,764
Other income	16	42,774,847	16,775,217
		<u>352,934,726</u>	<u>316,465,980</u>
Expenditure			
Direct costs of projects	17	310,159,879	294,568,799
Administrative and general expenses	18	29,540,068	12,112,548
Bank charges		4,821	6,441
		<u>339,704,768</u>	<u>306,687,788</u>
Surplus before tax		<u>13,229,958</u>	<u>9,778,192</u>
Taxation	19	-	-
Surplus after tax		<u><u>13,229,958</u></u>	<u><u>9,778,192</u></u>

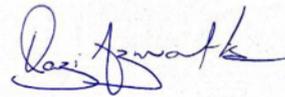
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**ASSOCIATION FOR GENDER AWARENESS & HUMAN EMPOWERMENT (AGAHE)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2025**

	Note	2025 Rupees	2024 Rupees
Cash flows from operating activities			
Surplus before tax		13,229,958	9,778,192
Adjustments for non cash items			
Depreciation		1,555,738	1,871,469
Amortization		64,216	75,548
Interest income on loan to AGAHE Pakistan and bank profit		(15,102,492)	(9,883,654)
Grant income		(310,159,879)	(299,690,764)
		<u>(310,412,459)</u>	<u>(297,849,208)</u>
Effect on cash flow due to working capital changes:			
(Increase)/Decrease in current assets			
Receivable against projects		1,237,547	1,306,453
Advances, deposit, prepayment and other receivable		(3,362,399)	2,114,512
Increase / (decrease) in current liabilities			
Creditors, accrued and other liabilities		(5,556,916)	12,995,086
		<u>(7,681,768)</u>	<u>16,416,051</u>
Cash used in operating activities		<u>(318,094,227)</u>	<u>(281,433,157)</u>
Taxes paid		(406,012)	(687,588)
Interest received		15,102,492	11,558,692
Net cash used in operating activities		<u>(303,397,746)</u>	<u>(270,562,053)</u>
Cash flows from investing activities			
Fixed capital expenditure		(1,556,000)	-
Long term advance against purchase of vehicle		(1,911,185)	(1,583,511)
Net cash used in investing activities		<u>(3,467,185)</u>	<u>(1,583,511)</u>
Cash flows from financing activities			
Grant received during the year		328,320,920	331,776,351
Net cash generated from financing activities		<u>328,320,920</u>	<u>331,776,351</u>
Net increase in cash and cash equivalents during the year		<u>21,455,989</u>	<u>59,630,787</u>
Cash and cash equivalents at the beginning of the year		<u>95,552,681</u>	<u>35,921,894</u>
Cash and cash equivalents at the end of the year	12	<u>117,008,670</u>	<u>95,552,681</u>

The annexed notes form an integral part of these financial statements.



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ASSOCIATION FOR GENDER AWARENESS & HUMAN EMPOWERMENT (AGAHE)
STATEMENT OF CHANGES IN FUNDS
FOR THE YEAR ENDED JUNE 30, 2025

	Note	General fund Rupees
Balance as at June 30, 2023		16,325,552
Surplus for the year		9,778,192
Balance as at June 30, 2024		<u>26,103,744</u>
Surplus for the year		13,229,958
Balance as at June 30, 2025		<u><u>39,333,702</u></u>

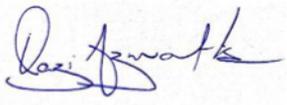
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ASSOCIATION FOR GENDER AWARENESS & HUMAN EMPOWERMENT (AGAHE)
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2025

1 STATUS AND NATURE OF BUSINESS

Association for Gender Awareness & Human Empowerment (AGAHE) is registered under Societies Act, 1860 having Registration Number RP/3660. The registered office of AGAHE is situated at 3-A, Lalazar Colony, Phase II, Raiwind Road, Lahore.

The principal activity of AGAHE is to work for social and Economic Development of masses with special focus on vulnerable segments of the society. The core program of AGAHE are Sustainable Livelihood, WASH, Governance, Health & Nutrition and Disaster Management. During the year under review, AGAHE has implemented the following projects.

Project Title	Donor	Period of operations	Brief objective
Leaving No Child Behind: Moving towards Immunizing Every Child	Menion Denials	01.04.2025 to 30.06.2026	Demand Creation around Vaccination and cover the zero dose and unimmunized child under this project.
Expanding Access to Immunization for Zero Dose Children in Punjab Through Strengthened Community Engagement and Health	Rural Education & Economic Development Society (REEDS)	01.04.2025 to 30.06.2026	This aim of this project is to maximize the reach of unimmunized and zero dose children by delivering the service through setting up the fixed site for the immunizations.
Localized Multi-Hazard Anticipatory Action Facility Pakistan	Welt Hunger Hilfe (WHH)	05.12.2024 to 20.02.2025	Rehabilitation of Water Storage Facility (Kund), provision of Agri tools and Seed for mitigating Drought Affects.
Scaling up of Bifortified Zinc Wheat in District Multan, Khanewal and Bahawalpur	Global Alliance for Improved Nutrition (GAIN)	01.11.2022 to 30.11.2025	To develop and implement the commercialization of zinc wheat in district Multan, Khanewal and Bahawalpur.
Building Climate Resilient through Rehabilitation/Reconstruction in District Kasur and Okara	Pakistan Poverty Alleviation Fund (PPAF)	01.05.2024 to 31.04.2026	provision of WASH Missing facilities in Basic Health Units and public sector schools, construction of protection bund, installation of community service schemes.
Pakistan Heatwave 2024 Season Multan	Mercy Corps	01.06.2024 to 30.06.2024	The project aimed to overcome the heatwave impact through the distribution of anti heatwave kits and awareness of climate change.
Humanitarian Aid Delivery and its Consequences	Pakistan Poverty Alleviation Fund (PPAF)	16.05.2024 to 13.09.2024	The objective of this project is to empower women in underprivileged areas by implementing humanitarian activities that address their socio-economic needs and rights.
Promoting Social Cohesion and Empowerment of Youth and Women through Community Engagement	Pakistan Poverty Alleviation Fund (PPAF)	25.01.2025 to 21.02.2025	The initiative aims to foster empathy and social responsibility among youth and women, while bridging socio-economic divides by providing marginalized children with toys and recreational opportunities. It promotes social entrepreneurship, highlights women's roles in economic activity, and fosters cultural appreciation.

Multi Hazard Anticipatory Action	Welt Hunger Hilfe (WHH)	01.05.2024 to 31.07.2024	Provision of Heatwave Kits to most affected vulnerable families, traffic police, health workers, RESCUE 1122, establishment of cooling centers. Provision of equipment's to Bahawal Victoria Hospital Bahawalpur
Risk Pool 3 Pakistan Flood Activati	START Network	12.09.2024 to 11.10.2024	Provision of Fis, NFIs & Hygiene Kits to the Flood Affected Families in District Multan .
WASH System Strengthening To Achieve SDG 6	Welt Hunger Hilfe (WHH)	01.12.2021 to 30.06.2025	The project is designed to strengthen WASH system in fragile and developing context to achieve Sustainable Development Goal# 6.
Cross Learning and Exposure Visits Program	Start Network	08.12.2023 to 31.08.2024	Need assessment and mapping of best practices of member organizations around 10 due diligence streams of START Network.

2 ACCOUNTING POLICIES

2.1 Statement of Compliance

These financial statements have been prepared in accordance with approved accounting standards as applicable in Pakistan. Approved accounting standards comprise of the International Financial Reporting Standards (IFRS's) for small and medium sized entities as applicable in Pakistan and the Accounting Standard for Not-for-Profit organizations (NPOs)" issued by the Institute of Chartered Accountants of Pakistan.

2.2 Accounting Convention

These financial statements have been prepared under the historical cost convention. Further accrual basis of accounting is followed in the preparation of these financial statements except for cash flow information.

2.3 Functional and Presentation Currency

The financial statements are presented in Pakistan Rupees, which is the Entity's functional and presentation currency.

2.4 Judgements, Estimates and Assumptions

The preparation of financial statements in conformity with approved accounting standards requires the use of certain critical accounting estimates. It also requires management to exercise its judgment in the process of applying the entity's accounting policies. Estimates and judgments are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

3 BASIS OF PREPARATION

3.1 Basis of measurement

These financial statements have been prepared under historical cost convention. In these financial statements all transactions have been accounted for on accrual basis.

4 MATERIAL ACCOUNTING POLICY INFORMATION

4.1 Property and equipment

Property and equipment are stated at cost less accumulated depreciation and impairment. Depreciation is charged applying reducing balance method at the rate mentioned in relevant note to the financial statements. Depreciation is charged on additions from the day from which the asset is ready to use while no depreciation is charged on assets disposed off during the day of deletion. Major renewals and improvements are capitalized. Normal repair and maintenance are charged to statement of income and expenditure. The gain or loss on disposal or retirement of an asset is recognized as income or expense.

4.2 Intangible assets

Intangible assets are stated at cost less accumulated amortization cost compare of expenditure incurred to acquire them and to bring them in working condition. Expense incurred for maintenance are charged to income and expenditure. Amortization of intangible assets is charged on reducing balance method on the basis of useful life of each individual asset at the rates specified in relevant note to the financial statements.

4.3 Financial Assets and Financial Liabilities

4.3.1 Financial Assets

Financial assets are initially measured at cost and subsequently classified at fair value through profit or loss or at amortized cost. Management determines the classification of its financial assets at initial recognition.

4.3.2 Financial Liabilities

Financial liabilities are initially measured at cost, which is the fair value, of the consideration given and subsequently carried at amortized cost using effective interest rate method.

4.3.3 Off-setting of financial assets and liabilities

Financial assets and financial liabilities are off-set and the net amount is reported in the statement of financial position if the Company has a legally enforceable right to set-off the recognized amounts and intends either to settle on a net basis or to realize the assets and settle the liabilities simultaneously.

4.4 Cash and cash equivalents

These are cash in hand and at bank and cash equivalents highly liquid in nature and are readily convertible into known amounts of cash, which are subject to insignificant risks of change.

4.5 Deferred Grant

Funds provided by the donors are recognized as deferred grant and are being charged to statement of income and expenditure as per the terms of agreement with donors upon fulfilment of the respective performance obligations.

4.6 Revenue Recognition

Revenue is recognized to the extent that it is probable that the economic benefits will flow to the entity and the amount of revenue can be measured reliably. Revenue is measured at the fair value of the consideration received or receivable, net of any direct expenses and sales tax. Revenue is recognized on the following basis:

- Profit on saving accounts is recognized at effective yield on time proportion basis.
- Gains/(losses) arising on sale of investments are included in the statement of income and expenditure account in the period in which they arise.
- Dividend income is recorded when the right to receive the dividend is established.

4.7 Foreign Currencies

Monetary assets and liabilities denominated in foreign currencies are translated into reporting currency at the rate of exchange prevailing at reporting date.

4.8 Taxation

The organization is an approved Non profit organization under section 2 (36) of Income Tax Ordinance 2001. The company is entitled to 100% tax credit of income tax payable under section 100 (C) of the income tax ordinance 2001. Therefore, no provision of income tax has been made during the year.

4.9 Provisions

Provisions are recognized when the company has a legal or constructive obligation as a result of past events and it is probable that an out flow of economic benefits will be required to settle the obligation and a reliable estimate of the amount can be made. However, provisions are reviewed at each reporting date and adjusted to reflect the current best estimate.

4.10 Creditors and other liabilities

Trade and other payables are recognized initially at cost, which is the fair value of the consideration to be paid, in the future for goods and services received and subsequently measured at amortized cost.

4.11 Post employment benefit

AGAHE operates contributory provident fund for all its workers and permanent employees who have completed the minimum qualifying period of services as defined under the respective plan. Equal monthly contributions are made by the AGAHE and the employees to the fund.

5 OPERATING FIXED ASSETS

Operating fixed assets

2025
Rupees

2024
Rupees

9,287,259

19,281,172

Particulars					Total
	Office equipment	Furniture and fixture	Computer equipment	Motor vehicles	

At July 1, 2023

Cost	6,547,600	3,134,962	4,157,089	6,600,150	20,439,801
Accumulated depreciation	4,200,356	1,998,450	2,839,096	243,432	9,281,334
Net book value	2,347,244	1,136,512	1,317,993	6,356,718	11,158,467

For The Year ended June 30, 2024

Opening net book value	2,347,244	1,136,512	1,317,993	6,356,718	11,158,467
Additions	-	-	-	-	-
Disposals:	-	-	-	-	-
- Cost	-	-	-	-	-
- Accumulated depreciation	-	-	-	-	-

Depreciation charge

	352,087	170,477	395,398	953,508	1,871,469
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Closing net book value

	1,995,157	966,035	922,595	5,403,210	9,286,997
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At June 30, 2024

Cost	6,547,600	3,134,962	4,157,089	6,600,150	20,439,801
Accumulated depreciation	4,552,443	2,168,927	3,234,494	1,196,940	11,152,804
Net book value	1,995,157	966,035	922,595	5,403,210	9,286,997

For The Year ended June 30, 2025

Opening net book value	1,995,157	966,035	922,595	5,403,210	9,286,997
Additions	-	1,556,000	-	-	1,556,000
Disposals:	-	-	-	-	-
- Cost	-	-	-	-	-
- Accumulated depreciation	-	-	-	-	-

Depreciation charge

	299,274	169,204	276,779	810,482	1,555,738
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Closing net book value

	1,695,883	2,352,831	645,817	4,592,729	9,287,259
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At June 30, 2025

Cost	6,547,600	4,690,962	4,157,089	6,600,150	21,995,801
Accumulated depreciation	4,851,717	2,338,131	3,511,273	2,007,422	12,708,542
Net book value	1,695,883	2,352,831	645,817	4,592,729	9,287,259
Depreciation rate (per annum)	15%	15%	30%	15%	

5.1 The entire amount of depreciation charge is related to administration and general expenses.

6 INTANGIBLE ASSETS

Particulars	2025								
	Cost (Rs.)				Rate %	Accumulated amortization (Rs.)			Written down value as at June 30, 2025
	As at July 01, 2024	Additions	As at June 30, 2025	As at July 01, 2024		Charge for the year	As at June 30, 2024		
Computer software	1,190,750	-	1,190,750	15%	762,644	64,216	826,860	363,890	

Particulars	2024								
	Cost (Rs.)				Rate %	Accumulated amortization (Rs.)			Written down value as at June 30, 2024
	As at July 01, 2023	Additions	As at June 30, 2024	As at July 01, 2023		Charge for the year	As at June 30, 2024		
Computer software	1,190,750	-	1,190,750	15%	687,096	75,548	762,644	428,106	

6.1 The entire amount of amortization charge is related to administration and general expenses.

	Note	2025 Rupees	2024 Rupees
7 ADVANCE AGAINST PURCHASE OF VEHICLE			
Advance against purchase of vehicle to AGAHE Pakistan		<u>3,494,696</u>	<u>1,583,511</u>
8 LONG TERM LOAN			
Long term loan	8.1	<u>10,000,000</u>	<u>10,000,000</u>
8.1 This represents subordinate long term loan (unsecured) given to AGAHE Pakistan, an associated company due to common directorship/management, carrying mark up @ 25.67% per annum charged on quarterly basis. This loan is recoverable in four (04) equal quarterly instalments commencing from March 16, 2026.			
	Note	2025 Rupees	2024 Rupees
9 RECEIVABLES AGAINST PROJECTS			
Considered Doubtful			
Receivable from Punjab Saaf Pani Company - Package 6		6,593,813	6,593,813
Receivable from Punjab Saaf Pani Company - Package 3		2,180,372	2,180,372
Receivable from Prime Minister National Health Program/ Sehat Sahulat program		1,443,455	1,443,455
Considered Good			
Cross Learning and Exposure Visits Program		-	1,237,547
Ignite The Financial Inclusion		-	-
		<u>10,217,640</u>	<u>11,455,187</u>
Less: Provision for doubtful receivables		<u>(10,217,640)</u>	<u>(10,217,640)</u>
		<u>-</u>	<u>1,237,547</u>
	Note	2025 Rupees	2024 Rupees
10 ADVANCES, DEPOSIT, PREPAYMENT AND OTHER RECEIVABLE			
Advances to staff against expenses		208,321	585,000
Loan to staff against salary		240,000	70,000
Prepayments		-	-
Security deposits		1,230,000	970,754
Interest receivable	10.1	105,493	105,493
Other receivable		3,788,461	478,630
		<u>5,572,275</u>	<u>2,209,878</u>
10.1 This represents interest receivable on subordinate long term loan to AGAHE Pakistan, an associated company due to common directorsahip/management.			
	Note	2025 Rupees	2024 Rupees
11 TAX DEDUCTED AT SOURCE/ADVANCE INCOME TAX			
Opening balance		4,713,299	4,025,711
Deducted during the year		406,012	687,588
		<u>5,119,311</u>	<u>4,713,299</u>
12 CASH AND BANK BALANCES			
Cash in hand		140,525	97,043
Cash at banks	12.2	<u>116,868,145</u>	<u>95,455,638</u>
		<u>117,008,670</u>	<u>95,552,681</u>
12.1 For the purpose of statement of cash flows, short term borrowings and cash and cash equivalents includes above stated balances only.			
12.2 The balances in saving accounts carry mark-up ranging from 12% to 16% per annum (2024: 12% to 18% per annum)			

13 DEFERRED GRANT

Project Title	Opening balance	Grant received during the year	Grant income recognised during the year	Closing balance
-----Rupees-----				
GAVI-Accelerator Grant	-	14,164,400	2,570,465	11,593,935
REEDS-Impact Grant	-	18,218,731	5,387,707	12,831,024
WHH-Drought Anticipation Actions in Pakistan-2024	-	13,144,500	12,672,636	471,864
PPAF-Humaintarian Aid Consequences	-	457,428	17,300	440,128
PPAF-National Youth Cricket Championship 2025	-	6,000,000	-	6,000,000
WHH- WASH System Strengthening To Achieve SDG 6	15,281,061	136,838,500	154,138,474	(2,018,913)
Start Network- Cross Learning and Exposure Visits Program	-	4,046,788	3,995,960	50,828
GAIN- Scaling up of Bifortified Zinc Wheat in District Multan, 'Khanewal and Bahawalpur	25,338,915	20,944,000	46,827,488	(544,573)
PPAF- Promoting Social Cohesion and Empowerment of Youth and Women through Community Engagement	-	11,000,000	9,867,500	1,132,500
Start Network- Risk Pool 3 Pakistan 2024 Flood	-	18,817,216	18,394,032	423,184
Activation in Multan				
PPAF-Building Climate Resilient through	36,476,303	83,857,710	53,380,592	66,953,421
Rhabilitation/Recostruction in District Kasur and Okara				
Mercy Corps- Pakistan Heatwave National Reserve	-	831,096	875,458	(44,362)
Action 2024				
WHH- Heatwave Anticipatory Actions in Pakistan - 2024	2,204,594	551	2,032,267	172,878
Balance as at June 30, 2025	<u>79,300,873</u>	<u>328,320,920</u>	<u>310,159,879</u>	<u>97,461,913</u>
Balance as at June 30, 2024	<u>47,215,285</u>	<u>331,776,351</u>	<u>299,690,764</u>	<u>79,300,873</u>

14 CREDITORS, ACCRUED AND OTHER LIABILITIES	Note	2025 Rupees	2024 Rupees
Creditors		9,747,914	15,069,670
Accrued expenses		2,235,469	2,671,864
Employee benefit contribution		2,067,103	1,851,368
Withholding tax payable		-	14,500
		<u>14,050,486</u>	<u>19,607,402</u>

15 CONTINGENCIES AND COMMITMENTS

15.1 Contingencies

Contingencies at the reporting date were amounting Rs.nil (2024: Rs. Nil).

15.2 Commitments

Commitments in respect of purchase of vehicle at the reporting date were amounting Rs.3.49 million (2024: Rs.1.58 million).

16 OTHER INCOME

	Note	2025 Rupees	2024 Rupees
Bank profit on saving accounts		12,535,492	7,316,654
Membership Fee		700	-
Interest income on loan to AGAHE Pakistan		2,567,000	2,567,000
Miscellaneous income		27,671,655	6,891,563
Balance written back		-	-
		<u>42,774,847</u>	<u>16,775,217</u>

17 DIRECT COSTS OF PROJECTS	Note	2025 Rupees	2024 Rupees
PPAF- Emergency Relief Assistance for 2023 Heavy Rainfall and Flood Affected Communities in District Kasur		-	22,468,173
GAVI-Accelerator Grant	17.1	2,570,465	
REEDS-Impact Grant	17.2	5,387,707	
WHH-Drought Anticipation Actions in Pakistan-2024	17.3	12,672,636	
PPAF-Humantarian Aid Consequences		17,300	
PPAF-National Youth Cricket Championship 2025			
Start Network- Cross Learning and Exposure Visits Program			
PPAF- Promoting Social Cohesion and Empowerment of Youth and Women through Community Engagement	17.4	9,867,500	
Start Network- Risk Pool 3 Pakistan 2024 Flood Activation in Multan	17.5	18,394,032	
Mercy Corps- Pakistan Heatwave National Reserve Action 2024		875,458	
PPAF- Emergency Relief Assistance to 2023 Heavy Rainfall and Flood Affected Communities in South and Central Punjab		-	76,313,655
WHH- Localised Multi-Hazard Anticipatory Action Facility Pakistan		-	19,265,033
PPAF- Building Climate Resilient through Rhabilitation/Recostruction in District Kasur and Okara	17.6	53,380,592	2,030,489
Mercy Corps- Pakistan Heatwave 2024 Season Multan			19,694,030
WHH- Heatwave Anticipatory Actions in Pakistan - 2024	17.7	2,032,267	9,238,360
Oxfam- Building Urban Resilient Communities Sialkot		-	-
Oxfam- Women Empowerment and Sustainable Basmati Rice Value Chain		-	-
WHH and Helvetas- Scaling up Nutrition Civil Society Alliance Pakistan (SUNCSA)		-	2,516,000
RSPN- Women Economic Resilience for Flood Affectess in Pakistan (Sindh, Baluchistan, KPK)		-	3,832,123
Harvest Plus- Demand Creation Activities and Train Farmers to Grow Zinc Wheat in Pakistan		-	-
Care International- Ignite The Financial Inclusion		-	2,173,128
WHH- WASH System Strengthening To Achieve SDG 6	17.8	154,138,474	75,902,828
Start Network- Cross Learning and Exposure Visit Program	17.9	3,995,960	1,237,547
GAIN- Strengthen The Supply Of Chain Of Zinc Wheat From Farmers To Consumer		-	-
WHH- Flood Humanitarian Response in District Rajanpur		-	-
GAIN- Scaling up of Bifortified Zinc Wheat in District Multan, Khanewal and Bahawalpur	17.10	46,827,488	59,897,433
		<u>310,159,879</u>	<u>294,568,799</u>

- 17.1 This includes awarness raising and capacity building of different stakeholders and communities to maximize the reach of unimmunized and zero dose children.
- 17.2 This includes the maximize the reach of unimmunized and zero dose children by delivering the service through setting up the fixed site for the immunizations.
- 17.3 This includes the awareness raising and capacity building of the community against drought affect and provide them seeds and agri tools.
- 17.4 This includes the events for promoting the women empowerment through the MEENA BAZAR and Share Toy Share Joy.
- 17.5 This includes distribution of Food Items, NFIS and Hygiene Kits to the flood affected communities in District Multan.
- 17.6 This includes the construction and rehabilitation of CPI schemes, formation and capacity building of ERTs, VO and provision of ERT Kits to them.
- 17.7 This includes the provision of Heatwave kits, setting up the cooling centers and rahabilitation of Anti-Heat Stroke Centers.
- 17.8 This includes construction of household toilets, girl friendly toilets, distribution of MHM kits, constructicon water filtration plants, rehabilitation of water filtration plant, construction of sewerage pipline for household, construction of sewerage treatment unit and provision of tool kits to water filtration plant operators in District Muzaffargarh with the support of WHH.
- 17.9 This Include the capacity building of 20 organizations across Pakistan through the cross learning and exposure visits program.
- 17.10 This includes expenses incurred on establishment of information hubs for biofortified zinc wheat, establishment of aggregation centres, distribution of basic seeds, certified seeds, seeds grader, polythene sheets to farmers, baking equipments to poorest of poor women, wheat bags, weight machine, sewing machine to chakkis in District Multan, Bahawalpur and Khanewal with the support of GAIN.

18 ADMINISTRATIVE AND GENERAL EXPENSES	Note	2025 Rupees	2024 Rupees
Salaries and benefits		18,325,609	4,779,128
Rent, rates and taxes		1,461,586	1,358,181
Meetings expenses		360,374	124,654
Vehicle fuel and maintenance		1,604,074	645,882
Communication		367,104	327,702
Printing and stationery		186,845	139,978
Travelling expenses		512,019	275,050
Utilities		2,251,621	1,017,396
Office supplies		657,771	798,255
Repair and maintenance		267,856	255,200
Legal and professional charges		467,500	433,725
Memberships		1,221,054	-
Depreciation	5	1,555,738	1,871,469
Amortization	6	64,216	75,548
Miscellaneous		236,701	10,380
		<u>29,540,068</u>	<u>12,112,548</u>

19 TAXATION

The organization is an approved Non profit organization under section 2 (36) of Income Tax Ordinance 2001. The company is entitled to 100% tax credit of income tax payable under section 100 (C) of the income tax ordinance 2001. Therefore, no provision of income tax has been made during the year.

20 TRANSACTIONS WITH RELATED PARTIES

Related parties comprise of the Associated Companies, directors, major shareholders, key management personnel and entities over which the directors are able to exercise significant influence on financial and operating policies. The Company in the normal course of business carries out transactions with various related parties. Detail of related parties (with whom the Company has transacted) along with relationship and transactions with related parties and the balances outstanding at the year end (including those which have been not specifically disclosed elsewhere) in these financial statements, are as follows:

Name of related party	Relationship	Transactions	2025 Rupees
		Advance against purchase of vehicle	1,911,185
AGAHE PAKISTAN	Common Directorship	Reimbursement of expenses	6,522,505
		Mark-up earned on long-term loan	2,567,000

21 FINANCIAL INSTRUMENTS BY CATEGORY	Note	2025 Rupees	2024 Rupees
Financial Assets and Financial Liabilities			
Financial Assets			
At Amortized Cost			
Long term loan		10,000,000	10,000,000
Receivable against projects		-	1,237,547
Advances, deposits, prepayments and other receivables		1,470,000	1,519,384
Cash and bank balances		117,008,670	95,552,681
		<u>128,478,670</u>	<u>108,309,612</u>
Financial Liabilities			
At amortized cost			
Creditors, accrued and other liabilities		11,983,383	17,741,534
		<u>11,983,383</u>	<u>17,741,534</u>

22 CORRESPONDING FIGURES

Corresponding figures have been rearranged and reclassified wherever necessary to reflect more appropriate presentation of events and transactions for the purpose of comparison in accordance with the accounting and reporting standards as applicable in Pakistan. However, no significant reclassification has been made in these financial statements.

23 NUMBER OF EMPLOYEES

Total employees of the entity at the year end
Average employees of the entity during the year

2025 Number	2024 Number
79	60
48	41

24 EVENTS AFTER THE REPORTING DATE

There are no subsequent events occurred that may require disclosure/ adjustments in the financial statements for the year ended June 30, 2025.

25 DATE OF AUTHORIZATION FOR ISSUE

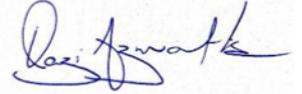
These financial statements were approved by the Board of Directors and were authorized for issue by the Board of Directors on _____



CHIEF EXECUTIVE



HEAD OF FINANCE



CHAIRPERSON